

## Annex of tables

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Cutoff date for data: June 15, 2015

Conventions used in the tables:

× = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

## International financial market indicators

Table A1

### Short-term interest rates<sup>1</sup>

	2007	2008	2009	2010	2011	2012	2013	2014
<i>Three-month rates, period average, %</i>								
Euro area	4.28	4.63	1.23	0.81	1.39	0.57	0.22	0.21
U.S.A.	5.30	2.91	0.69	0.34	0.34	0.43	0.27	0.23
Japan	0.73	0.85	0.59	0.39	0.34	0.33	0.24	0.21
United Kingdom	5.95	5.49	1.23	0.74	0.88	0.86	0.50	0.50
Switzerland	2.55	2.58	0.38	0.19	0.12	0.07	0.02	0.01
Czech Republic	3.10	4.04	2.19	1.31	1.19	1.00	0.46	0.36
Hungary	7.75	8.87	8.64	5.51	6.19	6.98	4.31	2.41
Poland	4.74	6.36	4.42	3.92	4.54	4.91	3.02	2.52

Source: Bloomberg, Eurostat, Thomson Reuters.

<sup>1</sup> Average rate at which a prime bank is willing to lend funds to another prime bank for three months.

Table A2

### Long-term interest rates<sup>1</sup>

	2007	2008	2009	2010	2011	2012	2013	2014
<i>Ten-year rates, period average, %</i>								
Euro area	4.32	4.31	3.82	3.62	4.39	3.89	2.99	2.04
U.S.A.	4.63	3.65	3.24	3.20	2.77	1.79	2.34	2.53
Japan	1.67	1.49	1.34	1.17	1.12	0.85	0.71	0.55
United Kingdom	5.06	4.50	3.36	3.36	2.87	1.74	2.03	2.14
Switzerland	2.93	2.90	2.20	1.63	1.47	0.65	0.95	0.69
Austria	4.30	4.36	3.94	3.23	3.32	2.37	2.01	1.49
Czech Republic	4.30	4.63	4.84	3.88	3.71	2.78	2.11	1.58
Hungary	6.74	8.24	9.12	7.28	7.64	7.89	5.92	4.81
Poland	5.48	6.07	6.12	5.78	5.96	5.00	4.03	3.52

Source: ECB, Eurostat, Thomson Reuters, national sources.

<sup>1</sup> Yields of long-term government bonds.

Table A3

**Stock indices**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>Annual change in %, period average</i>								
Euro area: EURO STOXX	16.54	-24.68	-25.29	13.38	-3.60	-6.36	17.53	13.07
U.S.A.: S&P 500	12.67	-17.33	-22.35	20.24	11.27	8.74	19.14	17.58
Japan: Nikkei 225	5.34	-28.45	-23.07	7.22	-5.94	-3.37	48.80	14.22
United Kingdom: FTSE 100	8.14	-16.20	-14.86	19.76	3.90	0.96	12.75	3.24
Switzerland: SMI	11.37	-22.88	-18.15	14.27	-6.96	4.88	24.14	9.26
Austria: ATX	17.30	-27.28	-36.45	19.85	-3.69	-14.79	16.94	-2.36
Czech Republic: PX 50	20.0	-23.5	-29.2	21.7	-5.1	-14.6	2.5	1.62
Hungary: BUX	15.8	-24.3	-18.7	40.1	-8.7	-12.0	3.3	-3.89
Poland: WIG	36.9	-31.0	-21.3	33.6	4.4	-6.7	16.1	8.06

Source: Thomson Reuters.

Table A4

**Corporate bond spreads<sup>1</sup>**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>Percentage points, period average</i>								
Euro area								
AA	0.72	2.04	2.17	1.33	1.90	1.47	0.89	0.61
BBB	1.34	3.84	5.23	2.95	3.75	3.56	2.25	1.73
U.S.A.								
AA	0.95	3.03	2.57	1.32	1.68	1.50	1.12	0.88
BBB	1.50	4.16	4.51	2.21	2.34	2.59	2.17	1.76

Source: Thomson Reuters.

<sup>1</sup> Spreads of seven- to ten-year corporate bonds against ten-year government bonds (euro area: German government bonds).

## Financial indicators of the Austrian corporate and household sectors

Table A5

### Financial investment of households<sup>1</sup>

	2007	2008	2009	2010	2011	2012	2013	2014
<i>EUR billion, four-quarter moving sum</i>								
Currency	0.6	0.7	0.9	1.0	1.1	0.6	1.2	0.8
Deposits	10.5	11.6	7.6	1.6	4.6	3.8	1.9	3.3
Debt securities <sup>2</sup>	4.6	4.8	-0.4	1.5	1.8	0.2	-1.8	-4.4
Shares and other equity <sup>3</sup>	2.3	1.6	1.7	1.7	0.8	1.1	-0.1	2.3
Mutual fund shares	-0.4	-4.0	0.9	2.4	-1.4	0.9	2.7	3.5
Insurance technical reserves	4.0	3.7	4.6	3.7	2.1	2.7	2.4	2.0
Other accounts receivable	1.2	1.3	0.2	0.7	1.0	1.5	1.2	2.2
Total financial investment	22.8	19.7	15.5	12.6	10.0	10.8	7.5	9.7

Source: OeNB (financial accounts).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Including financial derivatives.

<sup>3</sup> Other than mutual fund shares.

Table A6

### Household<sup>1</sup> income and savings

	2007	2008	2009	2010	2011	2012	2013	2014
<i>EUR billion, four-quarter moving sum</i>								
Net disposable income	166.8	171.6	171.9	174.1	178.0	185.7	185.8	189.9
Savings	20.3	20.7	19.5	16.6	14.1	16.9	13.6	14.4
Saving ratio in % <sup>2</sup>	12.1	11.9	11.3	9.4	7.8	9.0	7.3	7.5

Source: Statistics Austria (national accounts broken down by sectors).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A7

### Financing of nonfinancial corporations

	2007	2008	2009	2010	2011	2012	2013	2014
<i>EUR billion, four-quarter moving sum</i>								
Debt securities <sup>1</sup>	3.4	1.8	4.3	1.4	4.2	2.8	1.7	-0.5
Loans	21.8	12.0	-10.1	5.8	6.4	4.5	1.0	4.1
Shares and other equity	15.5	8.0	2.9	0.4	9.6	2.0	5.7	4.2
Other accounts payable	1.9	-0.2	-5.8	5.9	3.4	1.6	3.6	1.2
Total external financing	42.6	21.6	-8.7	13.5	23.6	10.9	12.0	9.0

Source: OeNB (financial accounts).

<sup>1</sup> Including financial derivatives.

Table A8

**Insolvency indicators**

	2007	2008	2009	2010	2011	2012	2013	2014
Default liabilities (EUR million)	2,441	2,969	4,035	4,700	2,775	3,206	6,255	2,899
Defaults (number)	3,023	3,270	3,741	3,522	3,260	3,505	3,266	3,275

Source: Kreditschutzverband von 1870.

Note: Default liabilities for 2013 include one large insolvency.

Table A9

**Housing market indicators**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>2000=100</i>								
<b>Residential Property Price Index</b>								
Vienna	119.2	125.5	133.5	143.9	156.1	180.7	196.3	204.6
Austria	114.1	115.4	119.8	127.3	132.7	149.1	156.0	161.4
Austria excluding Vienna	112.3	111.6	114.8	121.1	124.0	137.4	141.1	145.4
<i>2000=100</i>								
<b>Rent prices<sup>1</sup></b>								
Vienna: apartments	114.9	116.8	116.3	117.7	121.0	126.3	129.5	134.9
Austria excluding Vienna: apartments	115.9	122.7	144.7	145.9	148.2	144.1	162.5	158.9
Austria excluding Vienna: single-family houses	108.5	112.9	101.5	101.7	97.1	94.6	95.5	97.4
Rents of apartments excl. utilities, according to CPI	91.2	92.4	96.7	100.0	103.3	107.8	111.2	115.6
<b>OeNB Fundamental Residential Property Price Indicator<sup>2</sup></b>								
Vienna	-5.9	-2.5	-4.9	-0.8	5.5	14.6	19.0	20.6
Austria	-7.4	-6.9	-12.7	-9.0	-5.5	0.0	-1.3	-0.7

Source: OeNB, Vienna University of Technology.

<sup>1</sup> Free and regulated rents.

<sup>2</sup> Deviation from fundamental price in %.

## Austrian financial intermediaries<sup>1</sup>

Table A10

### Total assets and off-balance sheet operations

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	899,542	1,069,100	1,029,043	978,559	1,014,278	982,114	927,973	896,424
of which: total domestic assets	626,203	799,453	691,466	659,561	693,394	678,500	645,275	611,541
Total assets on a consolidated basis	1,073,258	1,175,646	1,139,961	1,130,853	1,166,313	1,163,595	1,089,713	1,079,000
Total assets of CESEE subsidiaries <sup>1</sup>	231,742	267,484	254,356	263,810	270,052	276,352	264,998	285,675
Leverage ratio (consolidated, %) <sup>2</sup>	4.6	4.5	5.2	5.8	5.8	6.1	6.5	5.7

Source: OeNB.

<sup>1</sup> Including Yapı ve Kredi Bankası (not fully consolidated by parent bank UniCredit Bank Austria) since 2014.

<sup>2</sup> Definition up to 2013: Tier 1 capital after deduction in % of total assets. Definition as of 2014 according to Basel III.

Note: Data on off-balance sheet operations refer to nominal values on an unconsolidated basis.

Table A11

### Sectoral distribution of domestic loans

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
All currencies combined								
Banks	137,607	226,103	195,737	169,596	184,789	169,364	147,537	123,732
Nonbanks	287,542	308,672	311,510	321,340	329,886	330,209	326,594	328,249
of which: nonfinancial corporations	121,992	133,608	132,346	135,427	138,930	140,383	140,291	137,328
households <sup>1</sup>	117,601	124,221	128,178	135,215	138,355	139,048	139,052	140,988
general government	26,303	25,073	24,923	26,374	29,015	27,972	26,007	27,626
other financial intermediaries	21,646	25,770	26,063	24,324	23,586	22,806	21,244	22,307
Foreign currency								
Banks	24,717	55,697	42,780	25,851	25,288	19,422	16,013	14,939
Nonbanks	46,696	52,073	53,539	58,742	57,298	47,647	40,104	93,889
of which: nonfinancial corporations	9,884	12,134	11,473	12,550	12,181	9,155	6,985	64,000
households <sup>1</sup>	32,279	34,758	37,064	40,040	38,718	32,904	28,385	25,376
general government	1,603	1,652	1,628	2,627	3,266	2,827	2,477	2,774
other financial intermediaries	2,930	3,529	3,374	3,525	3,133	2,761	2,257	1,739

Source: OeNB.

<sup>1</sup> Including nonprofit institutions serving households.

Note: Figures are based on monetary statistics.

<sup>1</sup> Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSIs) for Austria (see also [www.imf.org](http://www.imf.org)). In contrast to some FSIs that take only domestically-owned banks into account, the OeNB's Financial Stability Report takes into account all banks operating in Austria. For this reason, some of the figures presented here may deviate from the figures published by the IMF.

Table A12

**Loan quality**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, % of claims on nonbanks</i>								
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.4	2.2	2.8	3.2	3.2	3.4	3.5	3.3
Specific loan loss provisions for loans to nonbanks (consolidated) <sup>1</sup>	2.4	2.4	3.5	4.1	4.3	4.6	4.8	4.5
Specific loan loss provisions for loans to nonbanks (Austrian banks' subsidiaries in CESEE)	2.7	2.9	5.3	6.5	7.3	7.6	8.0	7.3
Nonperforming loan ratio (unconsolidated) <sup>2</sup>	x	3.0	4.2	4.7	4.5	4.7	4.1	4.4
Nonperforming loan ratio (consolidated) <sup>2</sup>	x	x	6.7	8.0	8.3	8.7	8.6	7.0
Nonperforming loan ratio (Austrian banks' subsidiaries in CESEE)	x	x	9.6	13.4	15.0	14.7	14.9	11.8

Source: OeNB.

<sup>1</sup> Estimate.<sup>2</sup> Estimate for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable to former ratios).

Table A13

**Exposure to CESEE**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total exposure according to BIS	190,775	199,493	203,975	209,352	216,086	209,818	201,768	184,768
Total indirect lending to nonbanks <sup>1</sup>	146,654	170,566	160,248	168,710	171,311	171,117	161,439	177,389
Total direct lending <sup>2</sup>	x	49,724	50,665	49,460	52,010	51,539	52,926	43,144
Foreign currency loans of Austrian banks' subsidiaries in CESEE	40,197	54,249	47,323	49,110	51,531	52,406	48,253	42,980

Source: OeNB.

<sup>1</sup> Lending (net lending after risk provisions) to nonbanks by all fully consolidated subsidiaries in CESEE.<sup>2</sup> Direct lending to nonbanks and nonfinancial institutions in CESEE according to monetary statistics.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited.



Table A14

**Profitability on an unconsolidated basis**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	17,512	20,557	17,850	19,705	19,227	19,115	18,967	19,963
of which: net interest income	7,399	8,248	8,769	9,123	9,622	8,813	8,814	9,317
securities and investment earnings	3,521	7,193	3,328	4,026	3,662	3,670	3,018	3,550
fees and commission income	4,710	4,218	3,605	3,950	3,835	3,848	4,073	4,260
trading income	290	-812	486	664	325	631	495	368
other operating income	1,592	1,710	1,662	1,942	1,784	2,153	2,567	2,468
Operating expenses	10,849	11,416	11,080	11,547	11,714	12,193	12,835	13,904
of which: staff costs	5,468	5,776	5,697	5,802	5,998	6,243	6,507	7,383
other administrative expenses	3,703	3,952	3,766	3,940	4,028	4,124	4,301	4,459
other operating expenses	1,678	1,688	1,617	1,805	1,688	1,827	2,027	2,062
Operating profit/loss	6,663	9,141	6,770	8,159	7,513	6,922	6,132	6,038
Net profit after taxes	4,787	1,891	43	4,207	1,211	3,214	-935	-6,691
Return on assets (%) <sup>1,2</sup>	0.6	0.2	0	0.4	0.1	0.3	-0.1	-0.7
Return on equity (% tier 1 capital) <sup>1,2</sup>	9.6	3.0	0.1	5.8	1.6	4.3	-1.2	-9.9
Interest income to gross income (%)	42	40	49	46	50	46	46	47
Cost-to-income ratio (%)	62	56	62	59	61	64	68	70

Source: OeNB.

<sup>1</sup> Annual surplus in % of total assets and tier 1 capital, respectively.<sup>2</sup> Retrospectively modified due to a change of calculation.

Table A15

**Profitability of Austrian subsidiaries<sup>1</sup> in CESEE**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	10,178	14,102	13,396	13,436	13,622	13,268	13,307	12,160
of which: net interest income	6,748	9,231	8,693	9,333	9,402	8,781	8,414	9,069
securities and investment earnings	x	103	50	47	70	61	63	27
fee and commission income	2,847	3,432	2,916	2,954	3,092	2,992	3,164	3,475
trading income	x	46	1,238	368	426	790	749	-139
other income	583	1,291	498	735	631	643	917	-272
Operating expenses	5,495	6,961	6,355	6,779	6,893	7,034	7,054	6,413
of which: staff costs	x	3,200	2,739	2,870	2,997	2,992	2,922	2,979
other administrative expenses	x	3,761	3,529	3,809	3,817	3,958	4,087	1,912
Operating profit/loss	4,683	7,141	7,129	6,757	6,809	6,317	6,298	5,747
Net profit after taxes	3,104	4,219	1,775	2,063	1,757	2,093	2,216	747
Return on assets (%) <sup>2</sup>	1.6	1.8	0.7	0.8	0.7	0.8	0.8	0.3
Return on equity (% tier 1 capital) <sup>2</sup>	x	x	8.2	9.2	7.2	8.2	8.4	..
Interest income to gross income (%)	66	65	65	69	69	66	63	75
Cost-to-income ratio (%)	54	49	47	50	50	52	53	40

Source: OeNB.

<sup>1</sup> Since the first quarter of 2014, pro rata data of Yapi ve Kredi Bankasi, a joint venture of UniCredit Bank Austria in Turkey, has been included.<sup>2</sup> End-of-period result expected for the full year after tax as a percentage of average total assets.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited. Furthermore, some positions have been available in detail only since 2008. Since end-2014 other income has been netted with other expenses.

Table A16

**Profitability on a consolidated basis**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	28,118	33,642	37,850	37,508	37,207	37,673	35,271	28,656
of which: net interest income	17,961	19,308	19,451	20,390	20,426	19,259	18,598	19,325
net fee-based income	8,202	8,469	7,160	7,678	7,592	7,260	7,590	7,740
net profit/loss on financial operations	932	-2,135	2,560	997	845	1,137	670	462
other operating income	1,023	8,000	8,679	8,443	8,344	10,016	8,413	1,129
Operating expenses <sup>1</sup>	17,041	25,788	22,230	24,030	26,839	25,582	27,318	19,367
of which: staff costs	9,145	10,166	9,522	9,941	10,279	10,391	10,378	9,545
other administrative expenses	5,849	6,364	5,979	6,262	6,316	6,410	6,628	6,630
other operating expenses	2,047	9,258	6,729	7,827	10,244	8,781	10,311	3,191
Operating profit/loss	11,072	7,855	15,620	13,478	10,369	12,090	7,953	9,289
Net profit after taxes	6,829	586	1,530	4,577	711	2,966	-1,035	1,423
Return on assets (%) <sup>2,5</sup>	0.79	0.10	0.18	0.46	0.10	0.31	-0.04	0.12
Return on equity (% tier 1 capital) <sup>2,5</sup>	18.2	2.1	3.59	8.19	1.71	5.14	-0.68	1.78
Interest income to gross income (%) <sup>3</sup>	64	69	59	64	66	61	63	67
Cost-to-income ratio (%) <sup>4</sup>	61	72	53	58	66	62	73	68

Source: OeNB.

<sup>1</sup> As from 2008, operating expenses refer to staff costs and other administrative expenses only.<sup>2</sup> End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.<sup>3</sup> All figures represent the ratio of net interest income to total operating income less other operating expenses.<sup>4</sup> All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.<sup>5</sup> Retrospectively modified due to a change of calculation.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited. Since end-2014 other income has been netted with other expenses.

Table A17

**Solvency**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Own funds	69,559	74,707	80,574	86,228	88,071	88,204	88,994	87,801
Own funds requirements	599,418	678,166	633,313	653,313	649,613	621,925	578,425	563,197
<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>								
Consolidated total capital adequacy ratio	11.6	11.0	12.8	13.2	13.6	14.2	15.4	15.6
Consolidated tier 1 capital ratio	8.1	7.7	9.3	10.0	10.3	11.0	11.9	11.8
Consolidated core tier 1 capital ratio (core equity tier 1 as from 2014)	x	6.9	8.5	9.4	9.8	10.7	11.6	11.8

Source: OeNB.

Note: As from 2014, figures are calculated according to CRD IV requirements. Therefore, comparability with previous figures is limited.

Table A18

**Liquidity risk**

	2007	2008	2009	2010	2011	2012	2013	2014
	<i>End of period, %</i>							
Short-term loans to short-term liabilities	64.0	67.0	72.5	64.2	65.9	66.0	59.0	61.7
Short-term loans and other liquid assets to short-term liabilities	109.9	109.0	124.8	118.9	118.1	120.6	109.0	116.5
Liquid resources of the first degree: 5% quantile of the ratio between available and required liquidity of degree 1 <sup>1</sup>	140.0	149.4	139.9	145.1	152.4	295.4	278.2	x
Liquid resources of the second degree: 5% quantile of the ratio between available and required liquidity of degree 2	110.2	113.5	110.8	111.3	110.9	112.1	110.1	x

Source: OeNB.

<sup>1</sup> Short-term loans and short-term liabilities (up to three months against banks and nonbanks). Liquid assets (quoted stocks and bonds, government bonds and eligible collateral, cash and liquidity reserves at apex institutions). The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (quick ratio). The 5% quantile indicates the ratio between available and required liquidity surpassed by 95% of banks on the respective reporting date.

Table A19

**Market risk<sup>1</sup>**

	2007	2008	2009	2010	2011	2012	2013	2014
	<i>End of period, EUR million and %</i>							
<b>Interest rate risk</b>								
Basel ratio for interest rate risk, % <sup>2</sup>	4.5	3.9	3.7	3.9	5	4.0	3.8	5.2
Capital requirement for the position risk of interest rate instruments in the trading book	1082.6	953.3	780.9	618.3	625	441.9	324.2	x
<b>Exchange rate risk</b>								
Capital requirement for open foreign exchange positions	74.1	110.3	75.2	81.1	92.3	70.8	61.7	x
<b>Equity price risk</b>								
Capital requirement for the position risk of equities in the trading book	180.6	186.9	176.9	197.1	191.3	151.5	107.1	x

Source: OeNB.

<sup>1</sup> Based on unconsolidated data. The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

<sup>2</sup> Average of the Basel ratio for interest rate risk (loss of present value following a parallel yield curve shift of all currencies by 200 basis points in relation to regulatory capital) weighted by total assets of all Austrian credit institutions excluding banks that operate branches in Austria under freedom of establishment. For banks with a large securities trading book, interest rate instruments of the trading book are not included in the calculation.

Table A20

**Market indicators of selected Austrian financial instruments**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>% of mid-2005 prices</i>								
<b>Share prices</b>								
Erste Group Bank	116.4	91.2	66.4	91.7	35.8	61.2	64.9	49.3
Raiffeisen Bank International	198.6	148.2	75.7	82.5	40.3	60.3	49.1	25.1
EURO STOXX – Banks	130.2	87.2	70.3	52.4	32.8	35.9	45.2	43
Uniq	129.3	108.7	80.3	90.2	57.8	61.2	60	50.3
Vienna Insurance Group	123.7	90.7	81	88.6	71.7	90.8	81.4	83.4
EURO STOXX – Insurance	130.8	96.6	75	71	58.8	76.4	101.8	105.6
<i>Price-to-book value ratio</i>								
<b>Relative valuation</b>								
Erste Group Bank	1.74	1.36	0.80	1.30	0.48	0.88	0.93	0.71
Raiffeisen Bank International	2.84	2.12	1.12	1.15	0.53	0.83	0.92	0.47
EURO STOXX – Banks	1.75	1.10	0.94	0.64	0.36	0.60	0.96	0.72
Uniq	2.18	1.83	1.41	2.25	1.18	1.05	0.93	0.78
Vienna Insurance Group	1.79	1.31	1.03	1.21	0.90	1.21	1.07	1.09
EURO STOXX – Insurance	1.68	1.23	1.03	0.94	0.69	0.81	0.93	1.15

Source: Thomson Reuters, Bloomberg.

Table A21

**Key indicators of Austrian insurance companies**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
<b>Business and profitability</b>								
Premiums	15,739	16,180	16,381	16,652	16,537	16,341	16,608	17,077
Expenses for claims and insurance benefits	10,797	11,608	12,348	11,882	12,826	12,973	13,150	14,157
Underwriting results	301	-119	132	373	295	455	592	477
Profit from investments	4,168	2,370	2,729	3,203	2,964	3,391	3,354	3,211
Profit from ordinary activities	1,773	411	744	1,101	1,162	1,395	1,524	1,421
Acquisition and administrative expenses	x	x	3,241	3,382	3,541	3,499	3,528	3,573
Total assets	86,951	93,911	99,227	105,099	105,945	108,374	110,391	113,662
<b>Investments</b>								
Total investments	81,036	87,698	92,260	98,300	99,776	103,272	105,496	107,442
of which: debt securities	32,989	35,209	36,397	38,223	37,813	37,614	39,560	41,667
stocks and other equity securities <sup>1</sup>	11,452	12,531	12,811	12,559	12,363	12,505	12,464	12,619
real estate	4,818	5,138	5,246	5,703	5,236	5,371	5,689	5,858
Investments for unit-linked and index-linked life insurance	8,894	9,319	12,822	15,325	15,870	18,330	19,127	20,179
Claims on domestic banks	14,854	17,423	17,168	16,458	16,405	16,872	16,687	15,800
Reinsurance receivables	x	1,272	1,218	1,229	1,733	1,933	824	918
<b>Risk capacity (solvency ratio), %</b>	261	340	300	356	332	350	368	380

Source: FMA, OeNB.

<sup>1</sup> Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A22

**Assets held by Austrian mutual funds**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Domestic securities	58,920	48,777	48,765	51,001	50,046	50,963	49,757	52,116
of which: debt securities	14,938	14,601	16,013	15,884	16,683	17,527	16,203	15,467
stocks and other equity securities	3,812	1,473	2,863	3,696	2,991	3,637	3,610	3,345
Foreign securities	106,726	78,655	89,845	96,684	87,458	96,854	99,647	110,397
of which: debt securities	66,473	57,598	61,961	61,744	58,695	63,661	62,972	69,642
stocks and other equity securities	23,723	8,899	12,663	15,540	12,097	14,208	16,278	17,910
Net asset value	165,646	127,432	138,610	147,684	137,504	147,817	149,404	162,513
of which: retail funds	117,864	82,804	85,537	88,313	78,299	84,158	83,238	89,163
institutional funds	47,782	44,628	53,073	59,372	59,205	63,659	66,167	73,350
Consolidated net asset value	137,092	105,620	115,337	123,794	116,747	126,831	128,444	138,642

Source: OeNB.

Table A23

**Structure and profitability of Austrian fund management companies**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets	544	504	642	699	661	644	670	725
Operating profit	62	9	106	142	125	111	131	158
Net commissions and fees earned	155	100	258	302	284	283	310	368
Administrative expenses <sup>1</sup>	103	100	185	199	195	205	219	246
Number of fund management companies	28	29	30	29	29	29	29	29
Number of reported funds	2,329	2,308	2,182	2,203	2,171	2,168	2,161	2,118

Source: OeNB.

<sup>1</sup> Administrative expenses are calculated as the sum of staff and material expenses.

Table A24

**Assets held by Austrian pension funds**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets	12,917	11,936	13,734	14,976	14,798	16,335	17,385	19,011
of which: direct investment	x	x	1,239	968	1,139	1,139	1,640	1,065
mutual funds	12,297	11,625	11,235	13,944	13,626	15,278	15,745	17,946
foreign currency (without derivatives)	x	x	x	x	x	5,714	5,964	7,578
stocks	x	x	x	x	x	4,805	5,472	6,250
debt	x	x	x	x	x	8,464	7,650	9,163
real estate	x	x	x	x	x	567	583	576
cash and deposits	x	x	x	1,181	1,624	1,488	2,033	1,598

Source: OeNB, FMA.

Table A25

**Assets held by Austrian severance funds**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total direct investment	598.3	1,062.2	884	1,004	1,393	1,442	1,528	1,415
of which: euro-denominated	579.6	1,043.4	866	985	1,363	1,415	1,507	1,299
foreign currency-denominated	x	x	17	19	30	27	21	x
Accrued income claims from direct investment	8.6	16.5	15	16	19	22	21	15
Total indirect investment	1,023.8	1,076.4	1,946	2,569	2,891	3,834	4,701	5,912
of which: total of euro-denominated investment in mutual fund shares	963.8	1,038.7	1,858	2,379	2,741	3,540	4,220	5,190
total of foreign currency-denominated investment in mutual fund shares	60.0	37.7	88	190	151	294	481	722
Total assets assigned to investment groups	1,622.1	2,138.6	2,830	3,573	4,284	5,254	6,218	7,306

Source: OeNB.

Note: Due to special balance sheet operations, total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A26

**Transactions and system disturbances in payment and securities settlement systems**

	2007	2008	2009	2010	2011	2012	2013	2014
<i>Number of transactions in million, value of transactions in EUR billion</i>								
<b>HOAM.AT</b>								
Number	x	1	1	1	1	1	1	1
Value	x	4,364	9,305	9,447	7,667	9,974	5,906	7,438
System disturbances	x	4	5	4	1	1	3	0
<b>Securities settlement systems</b>								
Number	1	1	2	2	2	2	2	2
Value	270	247	365	398	439	418	369	377
System disturbances	..	0	0	0	0	1	5	2
<b>Retail payment systems</b>								
Number	254	273	574	617	665	688	1,005	x
Value	19	22	46	49	50	55	72	x
System disturbances	17	16	19	25	4	4	2	x
<b>Participation in international payment systems</b>								
Number	11	13	31	31	36	41	53	113
Value	1,078	998	1,225	1,164	1,306	1,820	1,643	2,463
System disturbances	0	0	0	0	0	0	0	0

Source: OeNB.

Note: Annual data refer to the respective 12-month period, semiannual data refer to the respective six-month period.